

Subsection 1.—Summary of Life Insurance in Canada

Tables 1 and 2 summarize insurance premiums, claims, amounts of new policies effected, and amounts of insurance in force on Dec. 31 for the years 1956 and 1957. These data are presented in Table 1 on the basis of the supervising government authorities for the companies and societies concerned, and the same data are presented in Table 2 classified on the basis of nationality of company or society and by supervising government authorities.

1.—Summary of Life Insurance in Canada according to Supervising Government Authority, 1956 and 1957

Business Transacted by—	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$	\$	\$	\$
1956				
Federally Registered	571,878,944	184,926,378	4,187,402,603	29,486,692,163
Companies.....	564,723,434	180,852,023	4,119,767,664	29,087,416,143
Societies.....	7,155,510	4,074,355	67,634,939	399,276,020
Provincially Licensed Only	33,082,660	10,369,482	351,521,176	1,779,673,222
Within Province of Incorporation—				
Companies.....	22,386,624	5,956,099	255,503,923	1,279,801,907
Societies.....	5,068,198	2,304,339	39,591,754	233,106,842
Outside Province of Incorporation—				
Companies.....	3,334,979	690,630	39,799,924	151,406,232
Societies.....	2,292,859	1,418,414	16,625,575	115,358,241
Totals, 1956	604,961,604	195,295,860	4,538,923,779	31,266,365,385
1957				
Federally Registered	614,934,866	204,803,268	5,015,721,757	33,527,987,568
Companies.....	607,110,740	200,669,872	4,936,358,903	33,087,056,501
Societies.....	7,824,126	4,133,396	79,362,854	440,931,067
Provincially Licensed Only	38,466,850	12,577,321	410,012,118	2,106,173,517
Within Province of Incorporation—				
Companies.....	26,686,647	7,628,558	297,153,517	1,550,485,456
Societies.....	5,349,549	2,340,575	40,783,463	246,252,674
Outside Province of Incorporation—				
Companies.....	3,921,818	1,006,133	45,015,354	182,345,276
Societies.....	2,508,836	1,602,055	27,059,784	127,090,111
Totals, 1957	653,401,716	217,380,589	5,425,733,875	35,634,161,085

¹ Death, disability and maturity of insurance and annuity contracts; for fraternal benefit societies, annuity contracts do not apply.

2.—Summary of Life Insurance in Canada, by Nationality of Company or Society, 1956 and 1957

Business Transacted by—	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$	\$	\$	\$
1956				
Canadian Companies—				
Federally registered.....	377,531,692	120,978,895	2,697,441,456	19,783,194,985
Provincially licensed only.....	25,721,603	6,646,729	295,303,847	1,431,208,139
Canadian Societies—				
Federally registered.....	3,420,452	2,453,467	46,481,330	238,087,472
Provincially licensed only.....	7,361,057	3,722,753	56,217,329	348,465,083

For footnote, see end of table, p. 1134.